



Fresno Madera Farm Credit

Agriculture is Our Only Business

For Immediate Release

Contact:

Keith Hesterberg, President & CEO
Fresno Madera Farm Credit
559-277-7000

FRESNO MADERA FARM CREDIT DISTRIBUTES \$6.29 MILLION TO MEMBERS

Fresno, CA – March 17, 2016 – Fresno Madera Farm Credit, ACA, located in California’s Central Valley announced today that it will return \$6.29 million to their members in the form of a cash patronage distribution.

As a farmer-owned cooperative, Fresno Madera Farm Credit operates for the benefit of its membership, and after meeting its financial requirements each year returns a portion of profits to the members. “Fresno Madera Farm Credit’s patronage program is an important part of our value proposition as a member-owned financial institution” stated Jeff Jue, Chairman of the Board.

During 2015, Fresno Madera Farm Credit posted a net profit of \$16.6 million as a result of sound growth in average loan assets, and continued improvements in operating efficiency. Since 2012, Fresno Madera Farm Credit has returned more than \$22 million in cash patronage payments to its members. “Our sole focus on Agriculture and along with our patronage program go a long way in distinguishing Fresno Madera Farm Credit from other lenders” indicated President and CEO Keith Hesterberg, “we are working hard to stay ahead of our members’ needs, and to serve them by creating the best possible customer experience.”

Founded in 1917, FMFC is a farmer-owned cooperative located in one of the most productive agricultural areas in the world. FMFC provides financial services to farmers, ranchers, and agribusinesses that grow, process, and market more than 350 crops in Fresno and Madera counties. With more than \$1 billion in loan volume, FMFC is proud to support its Membership and their effort to position their Farms and Ranches for the next generation. For more information about FMFC please visit www.fmfarmcredit.com.

###