



Fresno Madera Farm Credit

Agriculture is Our Only Business

For Immediate Release

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Fresno Madera Farm Credit Distributes \$14.1 million to Member-Customers

Fresno, CA – January 19, 2022 – Fresno Madera Farm Credit, a farmer-owned cooperative in California’s Central Valley, announced today they will be distributing \$14.1 million in cash patronage to their member borrowers in March 2022.

The amount of the distribution represents an all-time high which Board Chairman Jeff Jue attributes to the overall financial strength of the company as well as strong overall growth experienced over the past year.

“As a farmer, I can tell you that it is reassuring to be able to get access to capital from a lender that knows the area’s agriculture and is committed to serving ag no matter the challenges we face,” said Jue. “Experiencing a patronage return like the one we’re distributing this year reinforces our value proposition to the membership.”

Overall, the distribution amounts to 0.85% of Fresno Madera Farm Credit’s average patronage sourced volume over the course of 2021.

“Over the past five years alone, we’ve distributed nearly \$60 million of patronage to our membership,” said Keith Hesterberg, President and CEO. “We take great pride in our patronage program and our commitment to serving the agriculture in our region over the long run – these factors matter to our member-owners and we’re not going to lose sight of what’s important to them.”

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Founded in 1917, Fresno Madera Farm Credit is a farmer-owned cooperative and a proud member of the Farm Credit System. Located in one of the most productive agricultural areas in the world, Fresno Madera Farm Credit provides credit and financial services to farmers, ranchers, and agribusinesses that grow, process, and market over 350 commodities that are shipped all over the United States, and around the world. For more information about Fresno Madera Farm Credit please visit www.fmfarmcredit.com, and for more information about the Farm Credit System, visit www.farmcredit.com.